

**Date:** 28/07/2021

### **Stocks to watch**

**Adani Ports:** Adani group's transport and logistics arm said it has raised \$750 million from overseas investors through a bond offering.

**Cadila:** The Indian drug manufacturer is learnt to have submitted additional data related to immunogenicity and safety to India's drug regulator, according to news agencies.

**Dr Reddy's Laboratories:** The company expects the locally manufactured Russia's covid-19 vaccine Sputnik V to be available from September-October period,

**RIL:** The Supreme Court said it would decide whether Singapore's Emergency Arbitrator (EA) award, restraining Future Retail Ltd (FRL) from going ahead with its merger deal with Reliance Retail, was valid under Indian law and if it can be enforced. US-based e-commerce giant Amazon.com NV Investment Holdings LLC, and FRL are embroiled in a bitter legal fight over FRL's ₹24,713 crore merger deal with Reliance Retail.

**IndusInd Bank:** The lender reported a consolidated net profit of ₹1,061 crore, showing a rise of 99.2% year-on-year for the quarter ended 30 June, 2021. The lender had posted a net profit of ₹510 crore in the year-ago period

**InterGlobe Aviation:** The operator of domestic airline IndiGo reported its sixth consecutive quarterly loss during the three months that ended on 30 June, and its largest ever quarterly loss.

**IRB Infrastructure Developers:** The leading highways infrastructure developers has completed total fundraising of ₹381.63 crores with an investment of ₹194.63 crores in its sponsored IRB Infrastructure Trust, the Private Inv IT jointly launched by the company and Singapore based GIC Affiliates with 51% and 49% holding in it, respectively.

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**Shriram Transport Finance Co.:** The company has issued 1,000 non convertible debentures of face value ₹10 lakh each.

**Financial Earnings:** ABB India, Central Bank, COFORGE LTD., Happiest Minds, IDBI Bank, Maruti Suzuki, Nestle, Welspun India, among other stocks will report their Q1 earnings today