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## **Stocks in News Today**

**Reliance Industries:** Jio and Google launched JioPhone Next. It will be available in stores from Diwali with an entry price of only Rs 1,999 and the rest paid via easy EMI over 18/24 months.

**Tata Steel:** NCLT approved composite scheme of amalgamation of Bannipal Steel & Tata Steel BSL into and with the company.

**Airline Stocks in focus:** Directorate General of Civil Aviation (DGCA) has extended ban on scheduled commercial international passenger flights until November 30.

**Dr Reddy's Laboratories Q2:** The company reported a consolidated profit after tax (PAT) of Rs 992 crore, up 30% from Rs 762 crore. The revenues were up 18% at Rs 5,763 crore for the quarter, compared to Rs 4,897 crore in the same period last year.

**IOC Q2:** The company reported 7 percent jump in its net profit at Rs 6,360 crore versus Rs 5,941.4 crore and revenue was up 14.1% at Rs 1.35 lakh crore against Rs 1.18 lakh crore, QoQ.

**SAIL Q2:** The company reported higher net profit at Rs 5,794.9 crore versus Rs 660.2 crore, revenue was up 58.5% at Rs 26,828 crore versus Rs 16,925.5 crore, YoY.

**Vedanta Q2:** Consolidated net profit higher at Rs 5,813 crore versus Rs 1,642 crore and revenue was up 42.6% at Rs 30,101 crore versus Rs 21,107 crore, YoY.

**Shree Cement Q2:** The company reported 5.6 percent jump in net profit at Rs 577.7 crore versus Rs 547 crore and revenue was up 5% at Rs 3,205.9 crore versus Rs 3,053.3 crore, YoY.

**Apollo Tyres Q2:** The company posted lower net profit at Rs 173.8 crore versus loss of Rs 246.8 crore, revenue was up 18.2% At Rs 5,077.3 crore versus Rs 4,294.9 crore, YoY.

**BPCL Q2:** The company's net profit was up 79.4% at Rs 2,694.1 crore versus Rs 1,501.5 crore and revenue was up 15% at Rs 81,536.8 crore versus Rs 70,921.3 crore, YoY.

**Zen Technologies Q2:** The company posted loss of Rs 0.6 crore versus profit of Rs 1.62 crore and revenue was up 27.6% at Rs 15.7 crore versus Rs 12.3 crore, YoY.

**Tata Consumer Products:** The company has decided to transition its Tata Cha business- a tea cafe format Quick Service Restaurant (QSR) chain to Qmin-Shops operated by a subsidiary of Indian Hotels Company Limited.