

Date:06/12/2021

Incorporated in the year 1998, **Indraprastha Gas Limited (IGL)** is in the business of city gas distribution in the National Capital Territory of Delhi. IGL also supplies the gas to the near by regions of Noida, Greater Noida, Ghaziabad, Hapur, Gurugram, Meerut, Shamli, Kanpur, Muzaffarnagarm, Karnal and Rewari, Hamirpur, Fatehpur, Ajmer, Pali, Rajasmand. IGL is formed as a JV promoted by GAIL (India) Limited and Bharat Petroleum Corporation (BPCL). Government of NCT of Delhi is holding 5% equity



Technical View: The stock is trading above 50 DMA, formation and structure look positive, formation of classic cup and handling kind of a technical pattern on daily chart, so a breakout over the near term is expected. RSI and MACD supporting the positive trend.

Volume analysis:- One month averaged delivery volume increase by 9.93% and one day delivery volume increase by 43 % over 5 day average despite, which show stock is building up positive momentum, Hence; we recommend “BUY” signal for the target of 548, With Stop loss below 480.

Moving Averages :-Indraprastha Gas Ltd. is trading higher than 5 day, 20 day and 50 day moving averages but lower than 100 day and 200 day moving averages

5 Day 486.37

50 Day 501.86

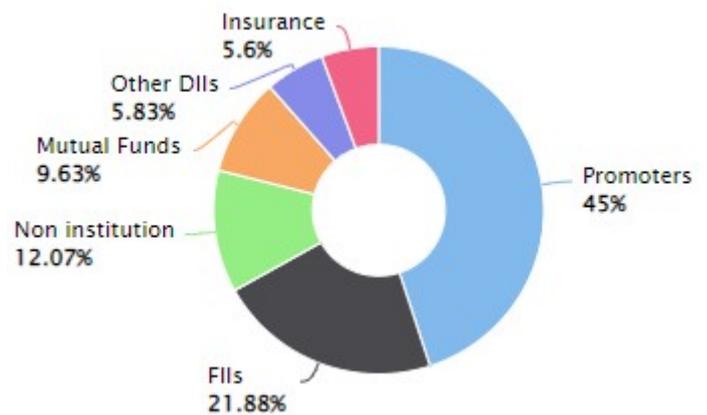
200 Day 523.81

20 Day 489.73

100 Day 525.48

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Shareholding pattern:-



Promoters holding 45%, No change in pledge shares and promoters holdings.

Key Statistics

P/E Ratio	31.30
1-Yr Return	27.62
(Best) P/E Ratio	0.00
30 DA Vol (m)	0.11
(Best) PEG Ratio	2.40
EPS (Rs.)	16.75
Shares Outstanding (cr)	700.00
Best EPS Curr (Rs.)	20.63
Price/Book Ratio	5.79
Dividend	0.69
Price/Sales Ratio	6.75
Last Dividend	0.00