

Date:17/01/22

**Rain Industries Limited (RAIN)** is a leading vertically integrated producer of carbon, cement and Advanced materials products. Headquartered in India, RAIN has manufacturing facilities in eight countries across three continents.



**Technical View:** These stock had a recent breakout and tested successfully breakout , RSI is in overbought zone may possible stock may consolidate between 244 to 250 level and MACD crossover indicating positive trend, despite this Structure look positive and we may see positive movement going forward.

**Volume analysis:** - 1 Day Delivery volume increased by 47.47% over 5 day average, However; 1 Month: Delivery volume increase by 26.06%, Hence; We recommend BUY signal for this share range between 244-250 level , Target 259, Target 267, Stop loss can be kept 239.

**Moving Averages:** - Rain Industries Ltd. is trading higher than 5 day, 20 day, 50 day, 100 day and 200 day moving averages

**5 Day** 242.09

**50 Day** 216.61

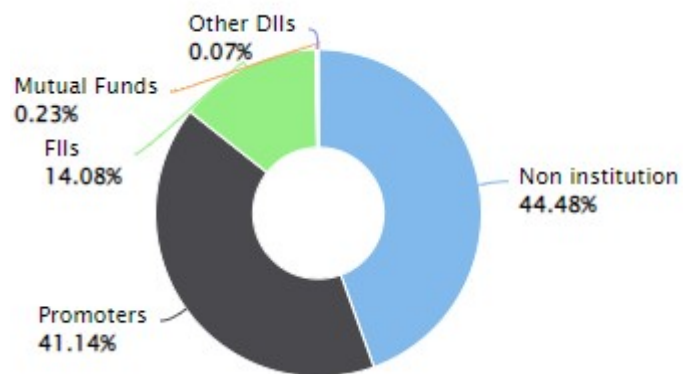
**200 Day** 209.57

**20 Day** 223.94

**100 Day** 224.02

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### Shareholding pattern:-



Promoters holding 41.14%, The Promoter holdings have decreased by -0.69%. No change in Promoter holdings. No change in Promoter pledged shares

### KEY RATIO:-

#### P/E Ratio

12.72

#### 1-Yr Return

75.00

#### (Best) P/E Ratio

0.00

#### 30 DA Vol (m)

0.32

#### (Best) PEG Ratio

0.00

#### EPS (Rs.)

16.60

#### Shares Outstanding (cr)

336.35

#### Best EPS Curr (Rs.)

0.00

#### Price/Book Ratio

1.28

#### Dividend

0.47

#### Price/Sales Ratio

0.68

#### Last Dividend

0.00