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Stocks in News Today

Bajaj Auto: The company on Wednesday reported standalone net profit of ₹1,214 crore for the quarter ended 31 December, 2021 (Q3FY22), down 22% from a year ago. It was ₹1,556 crore in the same period last year. The two-and three-wheeler maker's revenue from operations came in flat at ₹9,021 crore for the period under review as against ₹8,909 crore in the same quarter last year.

Tata Communications: Tata Communications on Wednesday posted a 27.8 per cent increase in consolidated net profit at ₹395.21 crore for the third quarter ended December 2021. The company had a net profit of ₹309.41 crore in the same period a year ago.

SBI: The government on Wednesday approved sanction of ₹973.74 crore to State Bank of India (SBI) as reimbursement related to loan moratorium that was implemented in 2020 amid the pandemic.

L&T Infotech: L&T Infotech on Wednesday reported consolidated net profit of ₹612 crore for the quarter ending 31 December, 2021, up 18% from ₹518 crore clocked in the year-ago period. Revenue from operations, meanwhile rose 31% to ₹4,137 crore for the December quarter as against ₹3,152 crore in the last year period.

Rallis India: The subsidiary of Tata Chemicals on Wednesday reported a 13.3 per cent fall in its consolidated net profit to ₹39.56 crore for the third quarter ended December 2021. It had posted a net profit of ₹45.64 crore in the October-December quarter last fiscal, Rallis India Ltd said in a regulatory filing. Its revenue from operations during October-December 2021 jumped 10.1 per cent to ₹628.08 crore, against ₹570.47 crore in the year-ago period.

Coal India: The state-owned miner's supplies via e-auction has risen 31% so far in the current financial year. The company's actual dispatches under five e-auction windows were at 77.4 million tonne compared with 59 million tonne a year ago, the miner said in a statement.

Hitachi Energy: The company has won orders worth over ₹160 crore for its key electric components to support the electrification of the country's rail routes, the company said on Wednesday. Indian Railways strives to achieve 100% electrification of broad-gauge routes by 2023.

JSW Energy: The company on Wednesday reported over two-fold jump in its consolidated net profit to ₹324 crore in December 2021 quarter, mainly on the back of higher revenues. The same was ₹124 crore in the last year period.