

Date:-31/01/22

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 58,014 **UP** by 813 points and the Nifty close the day at 17,339 by **adding 238** points.

On the Upside:-Techm,Tatamotors, Wipro, BPCL

On the downside-Indusind Bank, Kotak bank, Coal India , UPL

Tech View:- The indices opened on a positive note mainly due to Positive global cues. The BSE Sensex was up 696 points at 57,876 and the NSE Nifty was at 17,316, higher by 214 points. The BSE reach 1,000 points intra-day before settling 814 points higher at 58,014 level. The NSE Nifty, meanwhile, zoomed over 17,400 intra-day before paring gains to end at 17,339, up 238 points.

Sectoral, the broader markets, the bSE MidCap and SmallCap indices advanced 1.7 per cent and 0.9 per cent, respectively.Indian VIX increase 6.1% and closed at 21.95, Nifty IT and Realty indices soaring 3 % each.

Nifty have formed a **Bullish** Doji pin bar sort of candle on daily chart ,which indicates market is in to confusion mode and RSI and MACD indicating positive trend , Hence we may see range bound movement in the market for next few session.

European & USA markets: @ **IST 5:30** European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.44%, Other hand France's CAC40 index running **Negative** by 0.14 %**where,** England's FTSE100 index **Positive** by 0.10%.

Where; **wall street @ IST 05:30** The DOW future contract trading **Negative** 174 points, S&P 500 Future trading **Negative** 11 points, Where; Nasdaq100 future **Positive** 42 points.

Global News Analysis:

USA- U.S. public pension funds will likely have to switch to more aggressive investment strategies in the coming years to fill funding gaps despite assets held by sovereign investors having grown to record levels amid the 2021 equity market boom, a new report said.

GERMAN:-German inflation is set to stay close to 5% in January, regional data from five states suggested on Monday, remaining well above the European Central Bank's price stability target of 2% for the euro zone as a whole.

LONDON:-Oil rose on Monday as a supply shortage and political tensions in Eastern Europe and the Middle East put prices on track for their biggest monthly gain in almost a year.

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CANADA:- Dozens of trucks and other vehicles blocked the downtown area of Ottawa for a second day after thousands descended on Canada's capital city on Saturday to protest against Prime Minister Justin Trudeau and COVID-19 vaccine mandates. .

USA:-U.S. senators are very close to reaching a deal on legislation to sanction Russia over its actions on Ukraine, including some measures that may take effect before any invasion, two leading senators said on Sunday.

RUSSIA:-Europe needs to diversify its energy supplies, the head of NATO said on Sunday, as Britain warned it was "highly likely" that Russia, the continent's biggest Natural Gas supplier, was looking to invade Ukraine.

SOUTH KOREA:-North Korea confirmed on Monday it had launched a Hwasong-12 ballistic missile, the same weapon it had once threatened to target the U.S. territory of Guam with, sparking fears the nuclear-armed state could resume long-range testing.