

Date: 28/3/2022

Stocks in News Today

Coal India: An arm of state run coal miner- North Eastern Coalfields- resumed its mining operations at Tikak colliery in Assam, a statement said on Saturday. Mining operations at NEC were halted owing to non-availability of land for overburden dump and certain clearances.

Bharti Airtel: The telecom major has entered into an agreement to acquire over 7 per cent stake in Avaada KNShorapur for Rs 1.74 crore as cash consideration, the telecom company said in a regulatory filing.

Multiplex stocks: The leading film exhibition players PVR Ltd and INOX Leisure announced a merger deal to create the largest multiplex chain in the country with a network of more than 1,500 screens.

DLF: The realty major will invest around Rs 2,000 crore to construct two new shopping malls in Gurugram and Goa, as it sees huge growth potential in organized retail with opening up of the economy after significant reduction in COVID-19 cases.

Vodafone Idea: Shareholders of the company have approved a proposal to raise Rs 14,500 crore, the debt-ridden telecom operator said. Shareholders approved the proposal at the extraordinary general meeting.

Vedanta: Billionaire Anil Agarwal's mining major said it will invest \$1.5 billion across its oil and gas, zinc and steel businesses. Its board at a meeting on Friday approved USD 687 million capital spending for drilling of new wells at the firm's oil and gas unit, Cairn Oil & Gas.

Adani Total Gas: The joint venture of Adani group and French energy giant TotalEnergies SE, has forayed into the electric mobility infrastructure sector by launching its first EV charging station in Ahmedabad. The charging station is located at ATGL's CNG station at Maninagar in of the city.

Emami: The home grown FMCG major said it has acquired the 'Dermicool' brand from the British multinational consumer goods company Reckitt for a total consideration of Rs 432 crore, expanding its play into the prickly heat and cool talc category.

Manappuram Finance: The gold financier said its board has approved a proposal to raise up to Rs 7,800 crore in the next financial year.

Indiamart InterMesh: The B2B e-commerce company said it plans to acquire 51 per cent stake in software-as-a-service firm Livekeeping for Rs 45.98 crore in an all-cash deal.

Fino Payments Bank: The Reserve Bank of India has granted approval for referring customers of the recently listed lenders to Finwizard Technology (FISDOM) for mutual fund distribution, and 5paisa Capital for demat & trading services under referral arrangement.

Reliance Capital: Adani Finserve, ICICI Lombard, Tata AIG, HDFC Ergo, and Nippon Life Insurance are among the 54 prominent firms that have expressed interest to acquire debt-ridden firm, promoted by the Anil Ambani Group.

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Dhanuka Agritech: The agro chemicals firm has signed an agreement with the Sri Karan Narendra Agriculture University, Jobner in Jaipur to conduct trials for new technologies and train farmers how to use drones.