

**Date:** 15/6/2022

## **Stocks in News Today**

**NTPC:** The state-owned utility firm will begin commercial operations of its 15 MW solar capacity at Kawas Solar Project in Gujarat. The capacity is part of the 56 MW Kawas Solar Project located in Kawas near Surat district of the state.

**Bharti Airtel:** The leading telecom player announced Xstream multiplex, which the telco said is India's first multiplex in the metaverse.

**Asian Paints:** The leading paint company acquired a 51 per cent stake in Weatherseal Fenestration for Rs 18.84 crore. Weatherseal Fenestration is now a subsidiary of the company.

**UPL:** The agrochemical major said it has signed an agreement with Shreenath Mhaskoba Sugar Mill in Pune for sustainable sugarcane production in Maharashtra.

**Shriram City Union Finance:** The leading NBFC said it will raise up to Rs 300 crore by issuing debt securities on a private placement basis.

**IDBI Bank:** The LIC run lender said it has raised interest rates by up to 25 basis points (bps) on retail term deposits of less than Rs 2 crore.

**Yes Bank:** Yes Securities, a wholly owned subsidiary of the lender said it is bullish about expanding footprint in more cities of West Bengal, and does not foresee any adverse impact on retail investors' interest in the stock market, despite a sharp correction and high volatility.

**IIFL Wealth Management:** Competition Commission of India approved the acquisition of the stake in IIFL Wealth Management by BC Asia Investments X.

**PNB Housing Finance:** The NBFC said its board has approved raising up to Rs 2,000 crore by issuing bonds on a private placement basis.

**Engineers India:** Nayveli Lignite Corporation has appointed Engineers India as a project management consultant for its 1,200 TPD lignite to methanol project.