

**Date:** 17/6/2022

## **Stocks in News Today**

**Tata Motors:** Amid a fluid outlook for the near-term with multiple challenges, Tata Motors is taking the right actions to navigate them while taking concerted actions to be future ready and create a virtuous cycle of growth, according to company Chairman N Chandrasekaran.

**Dr Reddys Labs:** LIC has raised its stake in pharma major Dr Reddy's Laboratories to over 5 per cent by way of open market stock purchases during September 2021 to June this year, at an estimated cost of Rs 1,556 crore.

**BITES:** The railway consultancy firm said it has bagged a contract worth Rs 364.56 crore from Container Corporation of India. The order pertains to operation and maintenance of shunting locomotives for 10 years.

**Wipro:** Wipro signs alliance agreement with Eros Investments. Eros Investments has signed an alliance agreement with Wipro, to evolve and scale the artificial intelligence (AI) and machine learning (ML)-based content localization solution.

**Reliance Jio,** gained 16.8 lakh subscribers in April 2022 while Bharti Airtel added 8.1 lakh subscribers.

**Jet fuel prices** have been hiked by 16% to an all-time high of Rs 141.2 per liter. Airline stocks in India: IndiGo, SpiceJet, Jet Airways.