

Date: 21/6/2022

Stocks in News Today

ICICI Prudential Life Insurance: The private life insurance firm announced a record bonus of Rs 969 crore for policyholders in FY2022, 12 per cent higher than the preceding fiscal.

Adani Power: The utility firm completed the acquisition of 100 per cent equities in SPPL and EREPL for about Rs 609 crore.

Vodafone Idea: The board of debt-ridden telecom firm is scheduled to meet on June 22 to consider a proposal for raising funds to the tune of Rs 500 crore from Vodafone Group.

Happiest Mind Technologies: Morgan Stanley Investment Funds offloaded shares of IT company for Rs 105 crore through an open market transaction.

Bank of India: The state-owned lender is mulling to raise up to Rs 2,500 crore in fresh equity capital as it requires to increase the public shareholding in the bank to 25 per cent to comply with regulatory norms. Presently, public shareholding in Bank of India is 18.59 per cent.

Ashok Leyland: The commercial vehicle maker and Hinduja Group's flagship firm has strengthened its CNG-operated Intermediate Commercial Vehicle (ICV) portfolio with the launch of its ecomet STAR 1115 truck in 11.44 tonnes Gross Value Weight (GVW) category.

IDBI Bank: Properties of Great Indian Tamasha Company - corporate guarantor of Great Indian Nautanki Company - have been put up for sale for non-payment of loans taken from IDBI Bank, HDFC Bank and Bank of Baroda.

LIC Housing Finance: The mortgage player said it has raised its prime lending rate by 60 basis points.

Fineotex Chemical: The specialty chemical company said the board will meet on June 24 to decide on raising funds by issue of equity shares. This is subject to shareholders' and regulatory approvals.