Date: 29/6/2022

Stocks in News Today

State Bank of India: The country's largest lender has entered into an agreement for investment of Rs 4 crore in equity shares of Perfios Account Aggregation Services Private Limited, the NBFC-account aggregator.

Route Mobile: The company said its board has approved the proposal of buyback of equity shares of the company up to Rs 120 crore at a price of up to Rs 1,700 per share.

Jammu & Kashmir Bank: The bank said its board has approved raising of equity capital up to Rs 500 crore in one or more tranches, and another Rs 1,500 crore through debentures on a private placement basis.

Godawari Power & Ispat: The company has acquired 37.79 lakh equity shares of Alok Ferro Alloys (AFAL) at a fair value comprising of 78.96 percent of the paid-up capital of AFAL. AFAL is into ferro alloys with captive power generation, having operations in Raipur, Chhattisgarh only.

Acrysil: The company has completed its capacity expansion of 1.6 lakh units of quartz kitchen sinks at its Bhavnagar plant in Gujarat. With this, the manufacturing capacity of quartz kitchen sinks has increased from 8.4 lakh units to 10 lakh units per annum.

Orient Bell: The company announced on-time completion of two projects involving a capex of Rs 20 crore.

Hazoor Multi Projects: The company has received a work order from Nagpur Mumbai Super Communication Expressway Ltd for execution of change of scope work in district Ahmednagar of package-11 on EPC mode for Rs 14.11 crore.