

RESEARCH REPORT ON MONOPOLY STOCKS



Indian Railway Catering & Tourism Corporation Ltd



Indian Railway Catering and Tourism Corporation Ltd. is a Mini Ratna of India. It offers services like ticketing, selling of packaged water bottles and catering to the Indian Railways. IRCTC is the only company in this segment and hence it is a true monopoly in the railway sector. In the last quarter, the company had a total sale of Rs. 540 crores. Here is the revenue breakup of IRCTC -

- 57% revenue was generated from the internet ticketing segment.
- 19% from the catering business
- 10% from tourism
- 9.25% from the Rail Neer (packaged water bottle segment)
- 5% from other businesses

The stock is currently trading at a PE multiple of 111. It has also offered an absolute return of 119.25% in the last year (as on March 28, 2022). Promoters have a solid stake of 67.40% and the general public holds a 20.96% stake.

➤ Income Statement

Annual	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Mar 2018	Trend Mar 18 - Mar 22
Sales	1,879	783	2,275	1,870	1,466	
Other Income	72	85	78	88	73	
Total Income	1,952	868	2,353	1,958	1,540	
Total Expenditure	1,051	599	1,600	1,478	1,198	
EBIT	900	269	752	480	341	
Interest	11	8	7	2	2	
Tax	225	70	216	170	119	
Net Profit	663	189	528	308	219	

➤ Technical View



➤ **Buy IRCTC at 710, Target 800,840, Stop loss 630**

Community Sentiments



- 94% BUY
- 0% SELL
- 6% HOLD

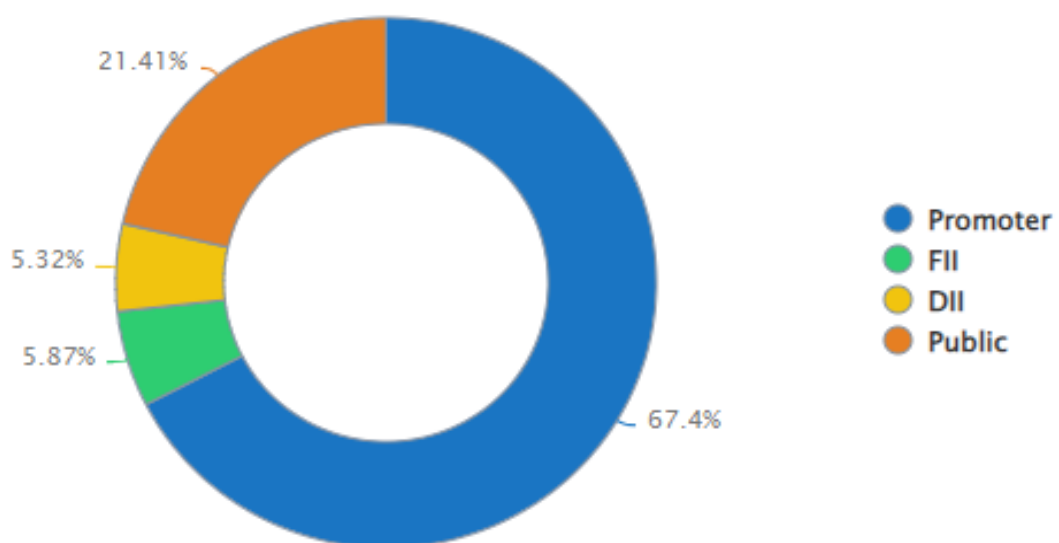
94%

of moneycontrol
users recommend
buying IRCTC

➤ Moving Averages

Days	SMA ▼
5	712.53
10	709.58
20	706.94
50	648.62
100	657.21
200	737.22

➤ Shareholdings



Hindustan Aeronautics Ltd. (HAL)



Hindustan Aeronautics Ltd. is another leading monopoly stock in India from the Indian defence sector. The company was set up in Mysore in 1940 by Mr. Walchand Hirachand. Currently, it is a state owned business. It designs and manufactures fighter jets, helicopters, jet engines, marine gas turbine engines, and a lot more for the Indian military.

The sales of the company grew by 6.11% in the last year as on March 2021 as compared to the previous year, March 2020. In the last year, the stock offered a return of 42% Compounded Annual Growth Rate (CAGR). In the last three years, the stock has offered a CAGR return of 26% (as on March 28, 2022).

HAL is almost debt-free and it is maintaining a healthy dividend pay-out of 31%. The promoters hold a stake of 75.15% and the public hold a stake of 3.45%.

➤ Income Statement

Annual	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Mar 2018	Trend Mar 18 - Mar 22
Sales	24,620	22,754	21,438	20,008	18,519	
Other Income	984	358	293	375	761	
Total Income	25,604	23,112	21,732	20,383	19,281	
Total Expenditure	20,321	18,581	17,421	16,490	15,964	
EBIT	5,282	4,531	4,310	3,893	3,316	
Interest	58	259	348	169	5	
Tax	144	1,037	1,095	1,396	1,252	
Net Profit	5,080	3,234	2,865	2,327	2,059	

➤ Technical View



➤ **Buy HAL at 2230 or hold, Target 2750, Stop loss 1975**

Community Sentiments



- 52% BUY
- 33% SELL
- 15% HOLD

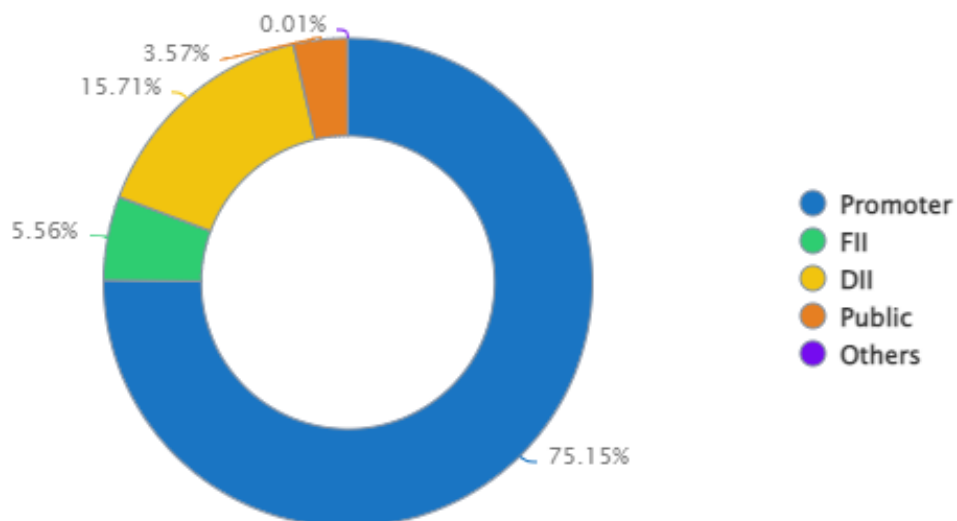
52%

of moneycontrol
users recommend
buying Hindustan
Aeron

➤ Moving Averages

Moving Averages	
Days	SMA ▼
5	2,455.49
10	2,391.20
20	2,325.35
50	2,061.15
100	1,898.71
200	1,634.42

➤ Shareholdings



Indian Energy Exchange (IEX)



The Indian Energy Exchange (IEX) is the country's first and largest electricity exchange. It's an online marketplace where traders can trade in energy. Not just this, but you can also trade in the electricity market, green energy and renewable energy certificates.









IEX is a monopoly stock because it has the maximum number of transactions for trading electricity. Moreover, the company is continuously innovating according to the latest digital trends. It is also trying to automate the entire market operation by using Robotic Process Automation to improve forecasting models and reduce the time taken to execute each transaction.

The company has almost 95% monopoly in the energy exchange space. That is because 95% of energy exchange happens on IEX. And because there are multiple buyers and sellers quoting different prices, it increases liquidity and you can buy energy at a competitive rate.

IEX has over 4,800 registered participants to trade electricity contracts and 4,400 registered participants to trade in renewable energy contracts.

In the last year, the stock offered a CAGR return of 104%. The promoter holdings of the company is zero but, the Foreign Institutional Investors (FIIs) hold a 31.01% stake. DIIs hold a 17.66% stake and the public holding is 51.02%.

➤ Income Statement

Annual	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Trend Mar 19 - Mar 22
Sales	431	317	257	254	
Other Income	53	38	40	40	
Total Income	484	356	297	294	
Total Expenditure	78	83	70	61	
EBIT	405	272	227	232	
Interest	1	2	1	0	
Tax	96	65	49	66	
Net Profit	307	205	175	165	

➤ Technical View



➤ **Buy IEX at 160, Target 195,220, stop loss 130**

Community Sentiments



- 72% BUY
- 8% SELL
- 20% HOLD

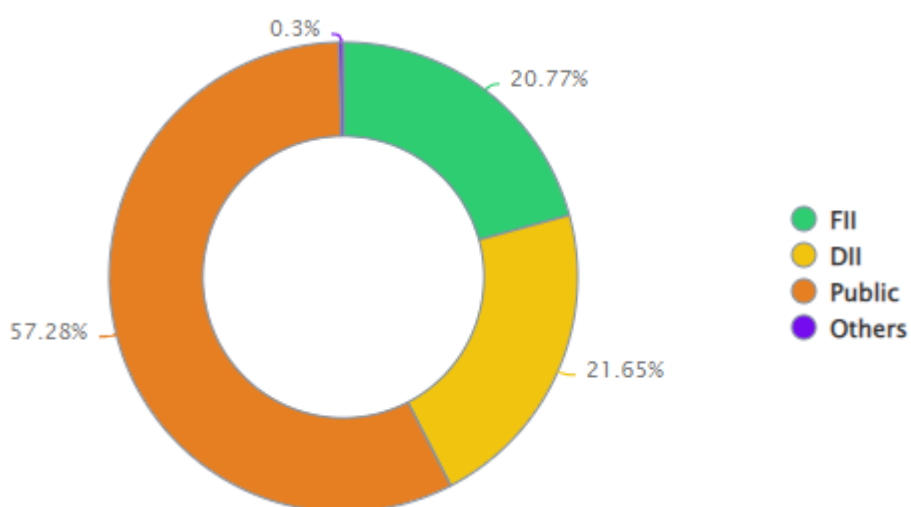
72%

of moneycontrol
users recommend
buying IEX

➤ Moving Averages

Days	SMA
5	160.85
10	160.35
20	161.48
50	161.92
100	175.65
200	207.22

➤ Shareholdings



Multi Commodity Exchange (MCX)



Multi commodity exchange or MCX is India's first commodities derivatives exchange. In this exchange, you can trade in a wide variety of commodity derivatives. MCX has a market share of around 92% in India's commodity exchange sector. It has a 100% monopoly in the trading of precious metals, energy & base metals.

The distant competitor of the company is National Commodity and Derivatives Exchange Limited (NCDEX) with a market share of around 7%.

In the last quarter, the company had recorded a total sale of Rs. 90 crores. Let's take a look at the revenue breakup of the company.

3% revenue is generated from trading of silver contracts

27.3% revenue is generated from trading of gold contracts

13.2% revenue is generated from trading of natural gas

8.5% revenue is generated from crude oil

7.2% revenue is generated from trading of nickel contracts.

7% from trading copper contracts

3.2% from trading zinc contract

➤ Income Statement

Annual	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Mar 2018	Trend Mar 18 - Mar 22
Sales	366	390	374	300	259	
Other Income	66	103	128	98	92	
Total Income	433	494	503	398	351	
Total Expenditure	247	227	237	245	204	
EBIT	185	266	265	153	147	
Interest	0	0	0	0	0	
Tax	40	41	28	7	38	
Net Profit	144	225	236	145	108	

➤ Technical View



➤ **Buy MCX at 1270-75, Target 1350, 1430, Stop loss 1205**

Community Sentiments



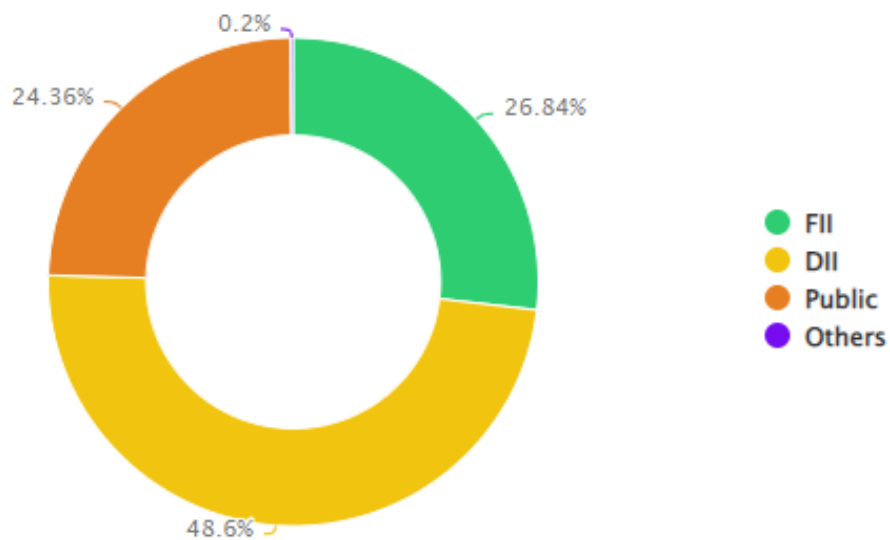
- 100% BUY
- 0% SELL
- 0% HOLD

100% of moneycontrol users recommend buying MCX India

➤ Moving Averages

Days	SMA
5	1,273.88
10	1,274.54
20	1,286.87
50	1,318.47
100	1,301.72
200	1,398.01

➤ Shareholdings



Coal India



Coal India is a leading coal mining and refining company in India. It was incorporated in 1973 as Coal Mines Authority Ltd. Today it is owned by the Union Government and is managed by the ministry of coal. It also has the title of the world's largest coal-producing company. The company has a market share of 82% in the coal production industry. The major consumers of the company are power and steel sector companies.

Now, India is the second largest producer of coal in the world. In 2020, it produced about 729 million tonnes of coal. Moreover, the power and steel manufacturing companies use around 57% coal for commercial energy consumption. Coal India is a government-managed company. Most of the coal requirements of the government are fulfilled by Coal India. This makes it a leading monopoly company in the coal production segment.

The company fulfils around 83% of the coal requirements of the company. The company is also diversifying its business by setting up solar power projects and fertilizers plants but still Coal India remains a monopoly company in the coal production segment.

If we look at the financials of Coal India, then the company is almost debt-free and it maintains a healthy dividend pay-out of 56.04%. In the last year, the stock has given a return of 40% CAGR as on March 30 2022. Promoters have a stake of 66.13% and the general public hold a stake of 5.93%.

➤ Income Statement

Annual	Mar 2022	Mar 2021	Mar 2020	Mar 2019	Mar 2018	Trend Mar 18 - Mar 22
Sales	109,713	90,026	96,080	99,546	85,862	
Other Income	3,904	3,792	6,105	5,873	4,658	
Total Income	113,618	93,818	102,185	105,420	90,520	
Total Expenditure	89,451	75,161	77,610	78,020	79,362	
EBIT	24,166	18,656	24,575	27,400	11,158	
Interest	541	644	502	275	431	
Tax	6,237	5,307	7,370	9,662	3,706	
Net Profit	17,387	12,705	16,701	17,463	7,019	

➤ Technical View



➤ **Buy coal India at 230, Target 245, 270, stop loss 215**

Community Sentiments



- 83% BUY
- 17% SELL
- 0% HOLD

83%

of moneycontrol
users recommend
buying Coal India

➤ Moving Averages

Days	SMA ▼
5	233.76
10	233.16
20	228.85
50	212.55
100	199.14
200	183.04

➤ Shareholdings

