Date: 30/01/2023

Stocks in news today

Adani Enterprises: Company issued a fresh statement saying Hindenburg's conduct is nothing short of a calculated securities fraud under applicable law. The company has reaffirmed that they are in compliance with all applicable laws and regulations.

Tata Motors: Company to increase prices across its Passenger Vehicles from February 1, 2023.

SBI: The bank has clarified that the exposure to the Adani group is secured by cash generating assets. Debt servicing by the group will not be a challenge.

Hinduja Global Solutions: The company has fixed final buyback price of Rs 1,700 per share for an aggregate consideration of Rs 1,020 crore. Record date for the buyback has been fixed as March 6, 2023.

Dixon Technologies: The company has signed term sheet for prospective joint venture with Mega Alliance. The proposed JV would be for designing & manufacturing of Mobile Communication equipment and related Solutions in India.

Tube Investments: The company's subsidiary TI Clean Mobility will acquire the remaining 30.04 percent stake in Cellestial E-Mobility for Rs 50.90 crore.

IOCL: The company to commence export of aviation gas, first company from India to do so.

Bajaj Finance: The company has clocked a 40% year-on- year growth in consolidated net profit at Rs 2,973 crore for December FY23 quarter with loan losses and provisions falling 20% YoY to Rs 841 crore for the quarter.