

Date: 28/04/2023

Stocks in news today

Axis Bank: Axis Bank reported a loss of Rs 5,728.4 crore in the March quarter on account of acquiring Citibank India's consumer business. The bank made a profit of Rs 6,625 crore in Q4 reflecting a growth of 61% y-o-y, excluding the one-time hit due to the deal.

Wipro: Wipro reported a drop of 0.4% in its consolidated net profit of Rs 3,074 crore for the fourth quarter that ended March 2023.

Tech Mahindra: Tech Mahindra showed a drop of 25.8% in its consolidated net profit of Rs 1,118 crore for the fourth quarter ended March 2023 vs Rs 1,506 for the same quarter last year.

Lauras Lab: The firm saw a significant drop of 55% in its net profit for the quarter ended March to Rs 103 crore.

Glenmark Life: Glenmark life's profit for the March quarter saw a jump of 48% y-o-y to Rs 146 crore, while operations revenue Jumped 21% y-o-y to Rs 621 crore.

ACC: ACC reported a rise in net profit of Rs 236 crore for the fourth quarter vs Rs 113 crore clocked in the previous quarter.

Usha Martin: The firm reported a net profit of Rs 105 crore for the quarter ended March. Recording a revenue of Rs 855 crore.

Spicejet: As per reports, the company has appointed Arun Kashyap as the chief operating officer of the company.