


RESEARCH REPORT ON **LTIMINDTREE**



LTIMindtree Limited is an India-based global technology consulting and digital solutions company. The Company is engaged in the business of analyzing, designing, maintaining, converting, porting, debugging, coding, outsourcing and programming software and also providing information technology enabled services. The Company operates through five segments: Banking, Financial Services & Insurance; High-Tech, Media & Entertainment; Manufacturing & Resources; Retail, CPG & Travel, Transport & Hospitality; and Health & Public Services. Its services include cloud and infrastructure training, consulting, customer success, cyber security, data and insights, digital engineering, Disruptive software-as-a-service (D-SaaS), platform operations, intelligent automation solutions, and assurance and quality engineering. Its platforms include LTI Infinity, Fosfor, LTI Canvas, Mindtree NxT, Unitrax, REDaxis, and Advanced Smart City Operating Platform.

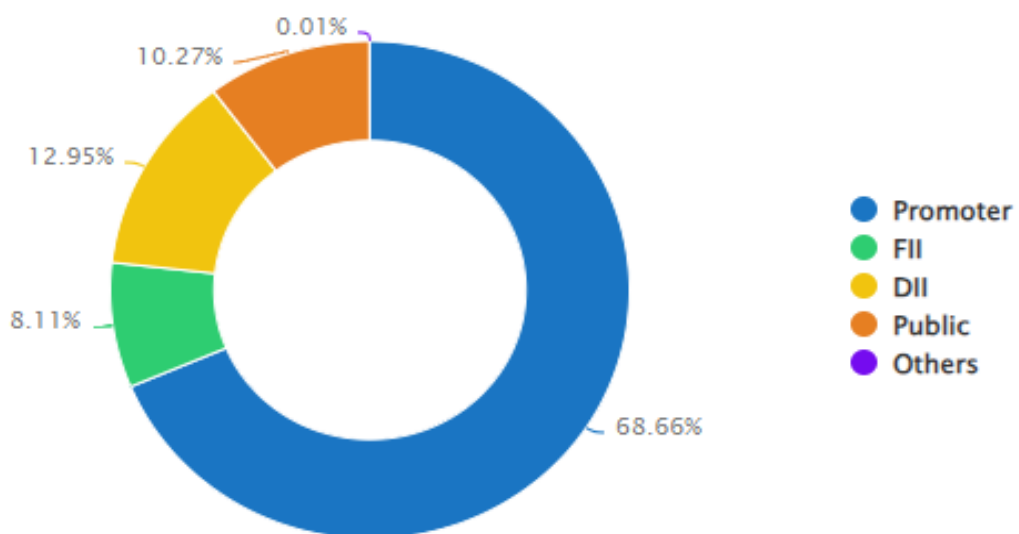
COMPANY PROFILE

LTIMindtree	
	
Type	Public
Traded as	BSE: 540005 NSE: LTIM NSE NIFTY 50 constituent
ISIN	INE214T01019
Industry	Information technology Consulting Outsourcing
Founded	23 December 1996; 26 years ago
Headquarters	L&T House, Ballard Estate, Mumbai, India
Area served	Worldwide
Key people	A. M. Naik (Chairman) S. N. Subrahmanyam (Vice-chairman)
Revenue	▲ ₹33,183 crore (US\$4.2 billion) (FY23)
Net income	▲ ₹4,410 crore (US\$550 million) (FY23)
Number of employees	82,738 (June 2023)
Parent	Larsen & Toubro (68.73%)
Website	www.ltimindtree.com

➤ FUNDAMENTALS

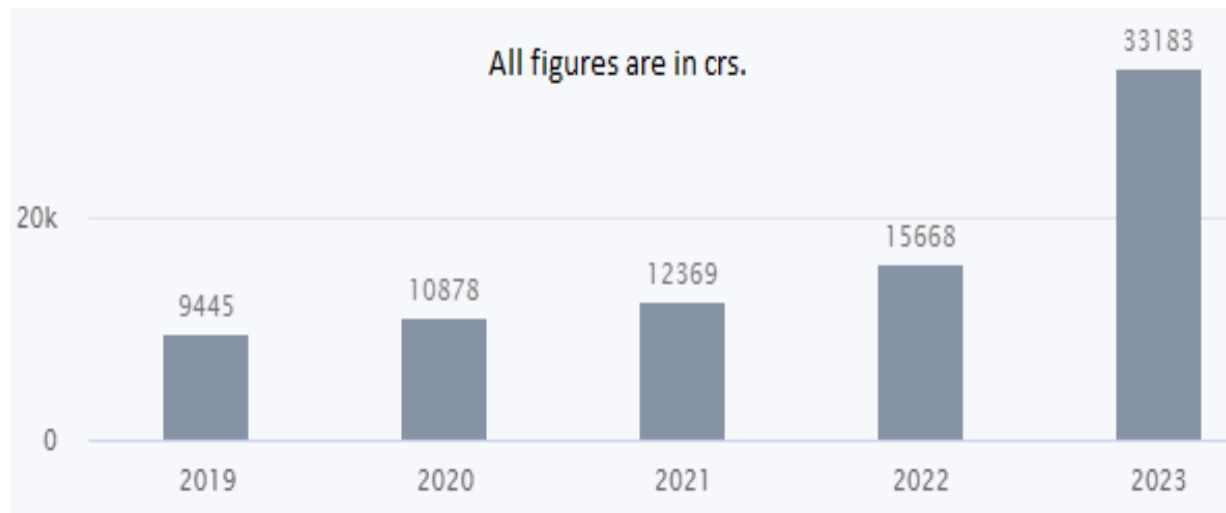
Market Cap	₹1,68,893Cr	ROE	24.51%
P/E Ratio(TTM)	38.15	EPS(TTM)	149.63
P/B Ratio	9.35	Dividend Yield	1.05%
Industry P/E	28.01	Book Value	610.49
Debt to Equity	0.10	Face Value	1

➤ SHAREHOLDING

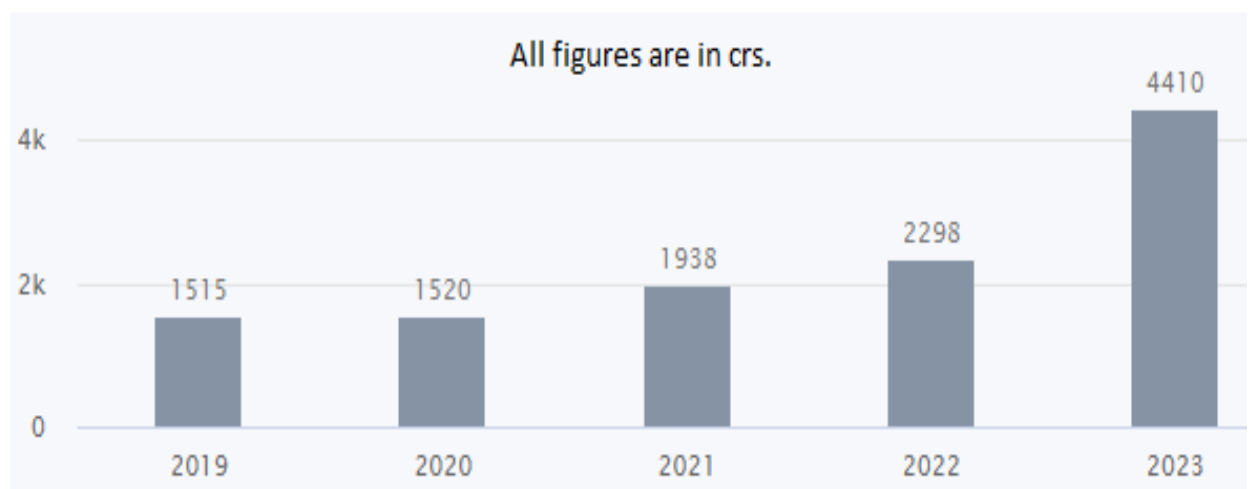


FINANCIALS

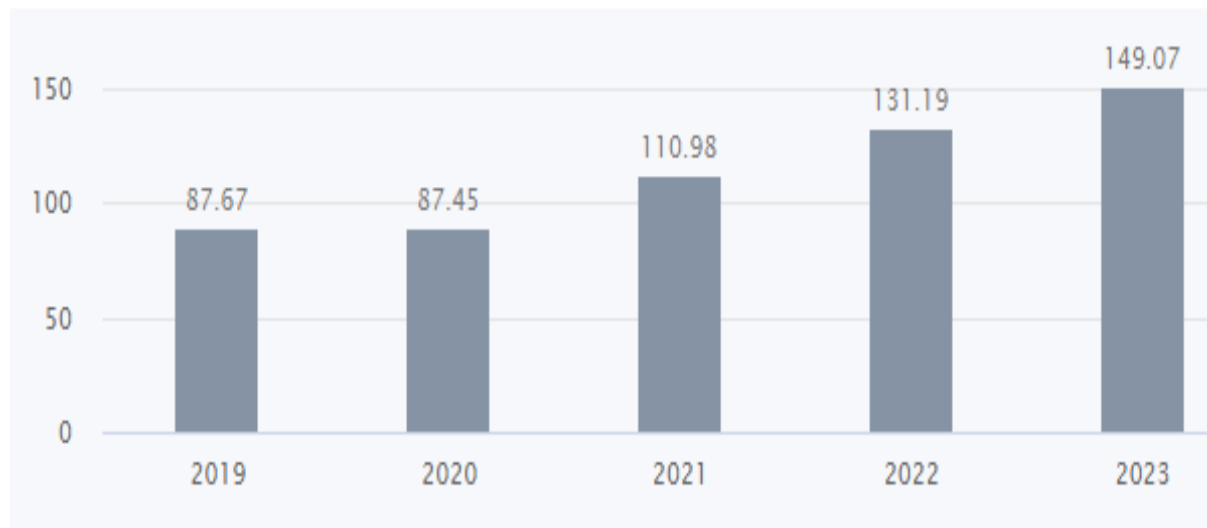
➤ **REVENUE**



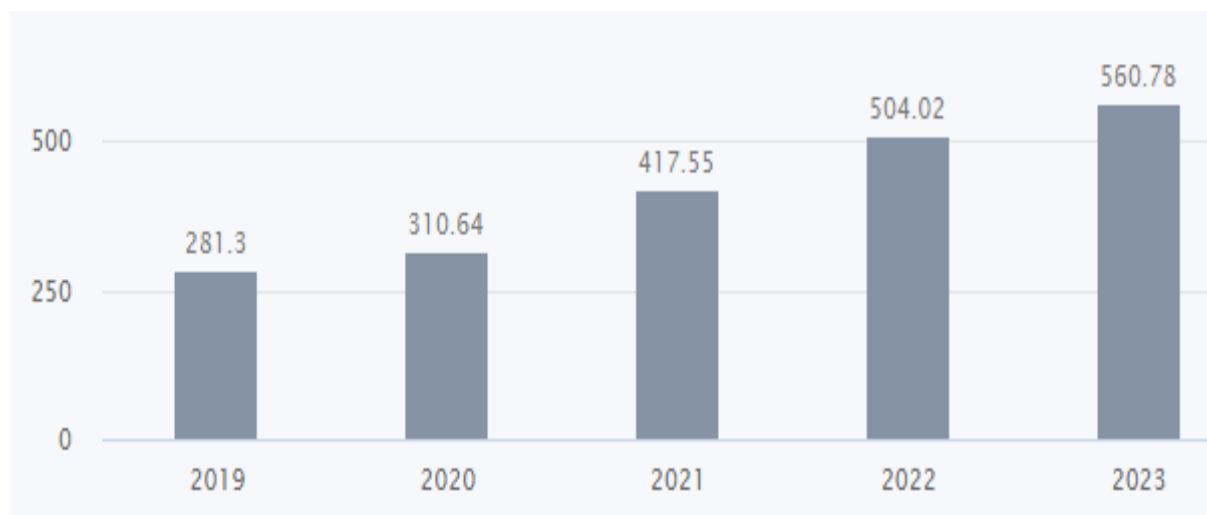
➤ **NET PROFIT**



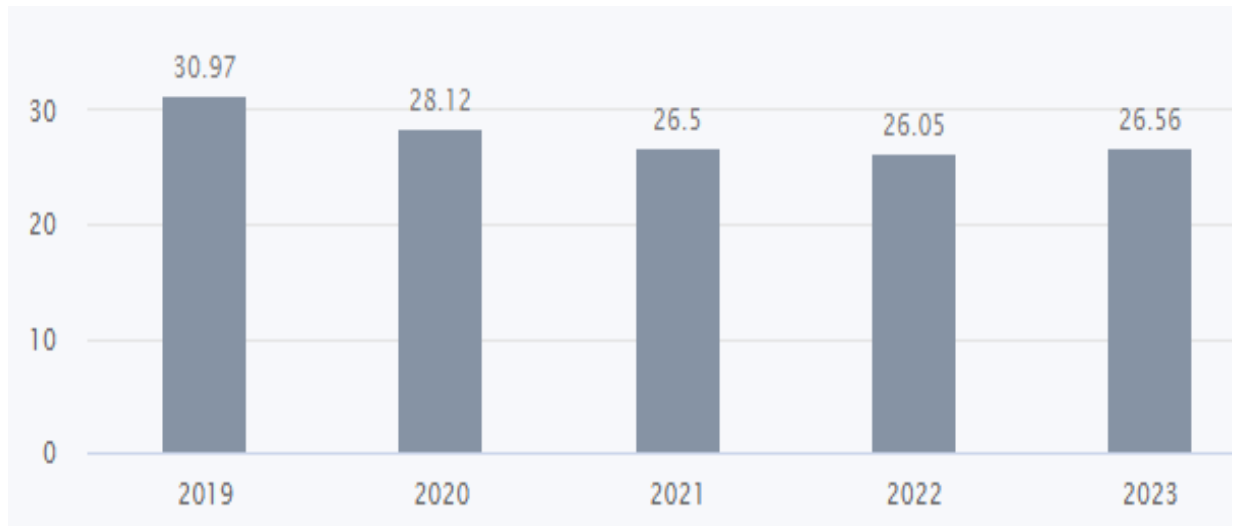
➤ **EPS**



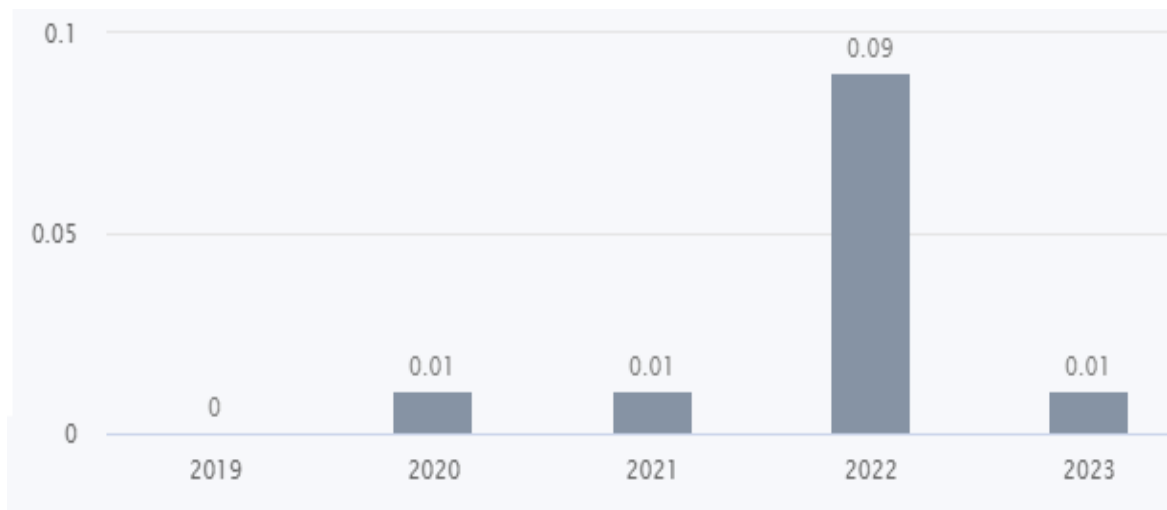
➤ **BVPS**



➤ ROE



➤ DEBT TO EQUITY

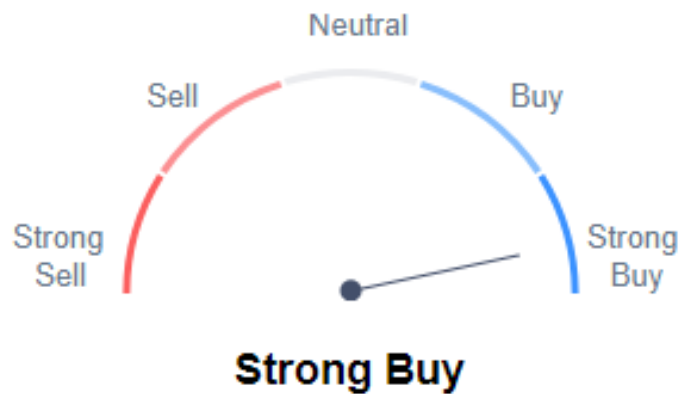


TECHNICAL ANALYSIS



BUY LTIM ABOVE 5659 TGT 6000, 6400 SL 5200

(1-3 MONTHS)



RATIO ANALYSIS

ANNUAL	FY 2023	FY 2022	FY 2021
Return on Equity (%)	26.60	26.90	25.76
Return on Capital Employed (%)	33.03	33.88	32.13
Return on Assets (%)	18.95	19.31	17.90
Interest Coverage Ratio (x)	44.24	49.44	38.00
Asset Turnover Ratio (x)	1.87	1.33	1.26
Price to Earnings (x)	33.11	47.85	39.68
Price to Book (x)	8.80	12.82	10.20
EV/EBITDA (x)	21.69	31.81	25.78
EBITDA Margin (%)	19.92	23.36	23.61

Disclaimer: This research report is prepared by Shyam Advisory Limited, while making this report we have taken data from available sources and there may be errors in the data shown. We do not guarantee the accuracy of data and recommendation given in this report. Recommendation is for information purpose only. Registration granted by SEBI, membership of BASL and certification from NISM in no way guarantee performance of the Intermediary or provides any assurance of returns to investors.

"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."